



SOFR Options Open Interest Surpasses 10 Million Contracts as Liquidity in SOFR Deepens

August 10, 2022

- **Record average daily volume (ADV) of 2,456,246 SOFR futures and options contracts traded in August**
- **Record ADV of 606,225 SOFR options contracts**

CHICAGO, Aug. 10, 2022 /PRNewswire/ -- [CME Group](https://www.cmegroup.com), the world's leading derivatives marketplace, today announced that open interest (OI) in SOFR options reached a record 10.36 million contracts for the first time on August 9. The single-day OI in SOFR futures and options hit a record 17.66 million contracts, as ADV for SOFR futures and options reached a record 2,456,246 in August.

"SOFR options open interest has grown at a record pace in 2022 for any listed options on a fixed income product," said Agha Mirza, CME Group Global Head of Rates and OTC Products. "With open interest of 10 million contracts, SOFR options have now joined the top three largest fixed income listed options markets, becoming a highly liquid and leading risk management tool for our clients."

To date in August 2022, SOFR options average daily volume (ADV) has grown to a record 606,225 contracts per day, up from 386,018 contracts per day on average during July 2022. SOFR futures ADV in August is equivalent to 150% of Eurodollar futures ADV and SOFR options ADV is equivalent to 138% of Eurodollar options ADV in August.

SOFR options are now among the world's deepest and most consistently liquid options markets, with broad participation from global banks, hedge funds, asset managers, principal trading firms and other types of traders.

SOFR futures and options are listed with and subject to the rules of CME. For more information on SOFR futures and options, please visit www.cmegroup.com/sofr.

About CME Group

As the world's leading derivatives marketplace, CME Group (www.cmegroup.com) enables clients to trade futures, options, cash and OTC markets, optimize portfolios, and analyze data – empowering market participants worldwide to efficiently manage risk and capture opportunities. CME Group exchanges offer the widest range of global benchmark products across all major asset classes based on [interest rates](#), [equity indexes](#), [foreign exchange](#), [energy](#), [agricultural products](#) and [metals](#). The company offers futures and options on futures trading through the [CME Globex](#) platform, fixed income trading via BrokerTec and foreign exchange trading on the EBS platform. In addition, it operates one of the world's leading central counterparty clearing providers, CME Clearing.

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